

## LETTER OF INTENT EVALUTION SHEET

Prospective Applicant: **Columbiana County Port Authority**

Email: \_\_\_\_\_

Phone: \_\_\_\_\_

Proposed Project: **Purchase of Land for Coal to Fuel Plant**

Submission Date: \_\_\_\_\_

Response Date: **December 8, 2009**

Comments By: **Lou Jannazo, ORDC**

### Background Information

1. Does the applicant give sufficient background information? If not, what else is necessary to understand who the applicant is?

**Arguably not but one gets the gist. All we know is that there is a potential coal liquification plant that would be huge.**

2. Does the applicant provide sufficient history that demonstrates the ability to successfully complete the proposed project? **Not really.**

### Project Summary

3. Is the project sufficiently related to logistics and distribution? If not, what is the project concerning? Are there any other programs the applicant may qualify for? **Surely handling 9 million tons of coal is a logistics project. Buying land for a coal liquification plant sounds like a Job Ready Site project.**

4. Does the project involve job creation and/or retention in Ohio? **The plant would be huge for Ohio.**

5. Will the project have a significant impact on Ohio's transportation industry/network? **Huge impacts indeed. Nine million tons of coal.**

### Financial Contribution

6. What is the applicant's financial contribution to the project? Please note, the applicant's contribution must be at least 25% of the total project's costs. **If Baard is a go, there is no dearth of contributions and leveraging.**
7. Are the requested funds \$10 million or less? If not, how much is the applicant requesting? Does the applicant provide a sufficient basis for requesting a higher amount? **NA**
8. Will the funds be used for allowable costs? Refer to Section III (Eligibility) of the Logistics and Distribution Stimulus Program Guidelines and Application Procedures for information concerning allowable costs.

### Comments:

Here are my questions/comments for Mr. Drake:

- 1) What is the status of Baard's financing of the \$6 billion plant? ~~How in the world can anyone finance anything of that magnitude in this tight credit environment?~~
- 2) Is the US Department of Defense, or other federal agency, providing Baard with assistance (loan guarantees, contracts to purchase the fuel, etc.) to help get the fuel plant going? ~~Will this assistance be sufficient to help Baard get financing?~~
- 3) Please provide a better description of what you would use the land for. Will it be for coal storage, i.e. part of the intermodal facility, or for Baard's plant itself? Does the land to be purchased have a logistics use if Baard does not build its plant? Would the land be valuable as economic development sites whether or not the Baard project is implemented? *To what extent will there be other land available for logistics development*
- 4) What is the status of the Buckeye Industrial Mining transload now on site at the <sup>if Baard goes forward.</sup> Wellsville intermodal facility? How much capacity does it have to transload coal now?

Is it still the plan that the Buckeye facility would be expanded to handle the Beard coal also?

- 5) Is the project you proposed for the benefit of only Beard or will other existing companies benefit? Explain how the Wellsville Intermodal Terminal would serve other customers besides Beard because of the coal transload.
- 6) Will the cement, stone, steel, and project cargo mentioned in the letter be all for the Beard project?

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